

1Q 2018 EARNINGS OVERVIEW

1Q RESULTS

(\$18)
million

(\$0.13)

NET EARNINGS

EPS

\$4.8
billion

\$1.8
billion

REVENUE

CASH AND
MARKETABLE
SECURITIES

1Q NEW AWARDS

Energy & Chemicals

\$721
million



Mining, Industrial, Infrastructure & Power

\$1.3
billion



Government

\$43
million



Diversified Services

\$433
million



\$2.5
billion total

OUTLOOK



2018 guidance is \$2.10 to \$2.50 per diluted share



Tax rate of 25 to 30 percent



G&A expense approximately \$50 million per quarter, excluding foreign exchange impacts



NuScale expenses expected to be \$75 million in 2018

1Q HIGHLIGHTS

Energy & Chemicals

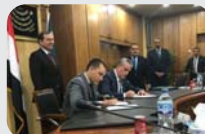
\$14.1 B
backlog



Awards in the quarter include contracts for mechanical construction of MEGlobal's monoethylene glycol manufacturing facility and the engineering and procurement scope for Marathon Petroleum's STAR Program at its Galveston Bay refinery, both in Texas.

Mining, Industrial, Infrastructure & Power

\$10.3 B
backlog



Awards in the quarter include the front-end engineering and design and project management consultancy contract for a phosphoric acid production facility from Egypt's state energy firm Enppi.

Government

\$2.4 B
backlog



Fluor's support of the Puerto Rico Power Restoration Project following Hurricanes Irma and Maria resulted in the restoration of electricity to more than 250,000 customers on the island.

Diversified Services

\$2.3 B
backlog



Stork awards in the quarter include a technical support services contract in the Southern North Sea from Shell UK Limited and a construction contract from BYK USA Inc. for its new GARAMITE additives process unit in Texas.

STORK

A Fluor Company

\$29.1 B
billion total

MESSAGE FROM DAVID SEATON



Results for the quarter did not meet our expectations, as a result of continued challenges on a gas-fired power project. Going forward, our primary focus will be on markets where we see opportunities to fully deploy our integrated solutions model to deliver the capital efficiency that our clients demand. This includes our recent announcement on the LNG Canada project, which is one of many opportunities we see in the second half of 2018.

David Seaton
Chairman and Chief Executive Officer
Fluor Corporation